

[Consolidated balance sheet]

as at 31 december 2006

in millions of Euro	2006	2005*
Assets		
Non-current assets		
13 Property and equipment	82	70
14 Intangible assets	1,113	963
15 Investments in associates	2	8
17 Deferred tax assets	57	61
16 Loans and receivables	46	41
	<u>1,3</u>	<u>1,143</u>
Current assets		
18 Trade and other receivables	1,678	1,528
10 Current tax asset	40	24
Cash and cash equivalents	187	154
	<u>1,905</u>	<u>1,706</u>
11 Total assets	<u>3,205</u>	<u>2,849</u>
Equity and liabilities		
12 Capital and reserves		
19 Issued capital	11	11
Reserves	1,143	1,015
	<u>1,154</u>	<u>1,026</u>
Equity attributable to equity holders of Vedior N.V.	<u>1,154</u>	<u>1,026</u>
12 Minority interest	5	4
Total equity	<u>1,159</u>	<u>1,03</u>
Non-current liabilities		
21 Interest-bearing loans and borrowings	565	603
4 Deferred consideration business combinations	81	45
29 Retirement benefit obligations	11	12
17 Deferred tax liabilities	22	13
22 Provisions	18	17
Other non-current liabilities	13	13
	<u>710</u>	<u>703</u>
Current liabilities		
23 Trade and other payables	1,111	987
21 Interest-bearing bank overdrafts and loans	180	87
Current tax liabilities	38	33
22 Provisions	7	9
	<u>1,336</u>	<u>1,116</u>
Total liabilities	<u>2,046</u>	<u>1,819</u>
Total equity and liabilities	<u>3,205</u>	<u>2,849</u>

*Restated for comparison purposes.